NEW YORK SEA GRANT INSTITUTE FORMED

The creation of the New York Sea Grant Institute, by approval of the Boards of Trustees of both the State University of New York and Cornell was announced on September 18 by James F. Kelly, Executive Vice Chancellor of the State University and W. Donald Cook, Vice President for Research at Cornell. The announcement came during the New York Sea Grant program’s annual site visit, held this year at Statler Hall on the Cornell University Campus. According to Sea Grant Director, Dr. Donald Squires the action, affirms the state’s commitment of the resources of these two strong universities and continued support to the program.

Like its predecessor, the Sea Grant Program, the Institute will combine the talents of professionals in many fields to promote proper development, management and utilization of the state’s marine resources. But the Institute will expand its scope by bringing in, for the first time, the participation of other private and public colleges across the state. Faculty and students, personnel from state agencies, scientists from public and private sectors, business and industry leaders, and people from all levels of local government will also participate in the Institute’s work.

Citizen advisory councils will advise the Institute on priority activities with the greatest potential for regional economic improvement and resource development.

In its first three years, New York Sea Grant was awarded $2,303,160 in federal funds and $357,763 in state and local funds, an annual total program budget of over $1.5 million. Financial resources will continue to be based on funds awarded by the National Sea Grant Program and state and local funds in the prescribed mixture defined by the National Sea Grant Act.

... Site Visit Held at Cornell

A twelve-person team of knowledgeable scientists gave careful scrutiny to New York Sea Grant Year III activities recently at the annual site visit. This year’s panel was made up of: Arthur Alexiou—Director, Institutional Programs, Office of Sea Grant; Hugh McLellan—Associate Director, Institutional Programs, Office of Sea Grant; Richard Kolf—Associate Director, Project Support Program, Office of Sea Grant; Howard Eckles—Director, National Marine Advisory Service, National Oceanic and Atmospheric Administration (NOAA); George Benton—Vice President, Homewood Division, Johns Hopkins University; Jacob Dykstra—President, Point Judith Fisherman’s Cooperative Association, Inc.; J. Osborn Fuller—Office of Provost, Ohio University; Athelstan Spilhaus—Special Assistant to the Administrator, NOAA; H. Burr Steinbach—President, The Oceanic Foundation; Carl Sinderman—Director, Middle Atlantic Coastal Fisheries Center, NOAA; Judy Penna—Office of Coastal Environment, NOAA; and Neil Rorholm—Coordinator, Rhode Island University Sea Grant College.

Approximately half of this site team spent the day prior to the site visit touring a portion of the New York Great Lakes shoreline where major efforts have been focused. The visitors had the opportunity to see several upstate marina operations, the fish weir in Pulaski, N.Y. — a major element in the evolving salmonid fishery, the Harbor of Refuge project at Mexico Point and several power plants along the Lake Ontario coastline.

Copies of the proposal reviewed at this site visit are being readied as this goes to press and will be available shortly, free of charge. Other details on past New York Sea Grant activities are outlined in the 1972-73 Annual Report. Both publications can be obtained from any of the Sea Grant Offices listed on the back page.
COASTAL FILM READY

The New York Sea Grant Advisory Service announces a new film, "Our Enchancing Shoreline." Produced by the Film Studio of the Department of Communication Arts, New York State College of Agriculture and Life Sciences at Cornell this 18-minute color film is designed to help audiences understand the natural coastal process operating on our shorelines. Commonly employed shoreline protective devices, such as gabions, seawalls and groins are also discussed.

The film, which is suitable for both youth and adult audiences is available through any of the Advisory Service offices or by contacting:

Film Library
Roberts Hall
Cornell University
Ithaca, New York 14853

FINANCIAL ASSISTANCE FOR FISHERMEN

There are currently a number of sources of financial assistance available to commercial fish and shellfish fishermen for operating expenses, vessel financing and personal needs. The following is an overview of some of the major opportunities.

Regardless of where you seek financial assistance, you should be prepared to provide a portfolio of the following information:
1. A resume containing references and a summary of your business experience.
2. A statement of your present financial situation including assets and liabilities.
3. A profit and loss summary (income tax returns, production records, etc.)
4. A profit and loss forecast (Costs on new boat compared with those for old boat.)
5. A detailed description of your boat including initial cost and operating costs.
6. Insurance information (Premiums on new boat.)

Production Credit Associations and the Farm Credit System

Commercial fishermen in Eastern Long Island may be interested in joining the East Hampton Seafood Producers Cooperative.

Members expect future functions of the Cooperative to include marketing seafood, shellfish processing, providing bait and other supplies, providing freezer facilities, and operating a retail fish market in East Hampton.

Those interested in joining should contact:
Mr. Bradley Loewen, Secretary
East Hampton Seafood Producers Cooperative
125 Three Mile Harbor Road
East Hampton, New York 11937

NOAA (National Oceanic and Atmospheric Administration) the Nation's civilian air-sea agency was four years old on October 3.

THIRTY-EIGHT VISIT "COHO COUNTRY"

Information provided by Stephen Brown, Regional Marint Specialist, Sea Grant Advisory Service/UNY at Oswego

Great Lakes coastal communities should be a lot better off now that some of their members have spent two days calling the "bug."

Thirty-eight community leaders recently traveled to Manitsee, Michigan to expose themselves to this disease (also known as "Coho fever") so they could better understand the probable impact of New York's new salmonid fishery. The trip was arranged by New York Advisory Service staff with the cooperation of the Department of Park and Recreation Resources at Michigan State University, the Michigan Cooperative Extension Service in Manistee county, the Michigan Department of Natural Resources Fisheries Division and Waterways Division as well as a number of local community leaders in Manistee.

During the past decade residents of Michigan's coastal zone have successfully grappled with many of the problems that emerge with a new recreational fishery. For this reason, concerned New Yorkers traveled to Michigan for insights and guidance. The two-day program included discussions with state and local officials, a tour of the impact area, a charter boat fishing experience and in-depth discussions with over twenty resource personnel and Manistee residents.

New York communities are already feeling repercussions from the tour. In mid-October the Silver Saddle Sports Shop (Pulaski, N.Y.), Reiter's Sandy Pond Inn (Sandy Pond, N.Y.), and the Lighthouse Marina (Port Ontario, N.Y.) jointly sponsored the area's first salmon fishing derby to whip up some excitement for salmon fishing—an idea hatched during the tour.

Oswego County Cooperative Extension agents and Sea Grant staff put on a series of workshops to demonstrate the proper handling, cleaning and cooking of salmon—one of these attracting 350 people.

I WANT MORE

Further details to help solve several coastal problems are available. Each month we try to list several publications of possible interest to you, check off those you would like to receive and return to the Sea Grant Advisory Service Office nearest to you. Addresses are listed on the back page.

(Single copies of the following publications are free.)

N-4 - Insight #1: The Capital Construction Fund. 6 pp.
N-5 - Protection Through Inspection (Federal Inspection of Fishery Products). (Produced by the National Marine Fisheries Service.) 8 pp.
N-6 - Fish Filleting (flyer) (Produced by the Wisconsin Sea Grant Program.) 27 pp.
N-7 - Getting the Most From Your Great Lakes Salmon. (Produced by the Wisconsin Sea Grant Program.) 27 pp.
N-8 - Fish and Seafood—Dividend Foods. (Produced by the Wisconsin Sea Grant Program.) 23 pp.
Financial Assistance
(continued from page 3)

vessel or a minimum of $40,000.)

Three bids are required on the job and normally the lowest bid must be accepted. You must pay a fee of ½% of the amount applied for plus $50. The ½% fee will be refunded if the application is turned down or withdrawn. Repayment period is up to seven years for reconstruction or fifteen years for building a new vessel.

Small Business Administration

The Small Business Administration (SBA) operates a program that will guarantee 90% of a loan, with a maximum loan of $350,000 (i.e. SBA will guarantee up to 90% of $350,000). There is a 1% fee for the loan, and the maximum interest rate a bank may charge on the SBA guaranteed loan is 11%.

Commercial Banks

Commercial banks are another common source of credit for fishermen. They vary in their lending policies, so it is advisable to explore the opportunities at several banks before making any decisions. Most banks willing to finance vessels offer loans through their installment loan department.

You can expect a 7 to 10 year repayment period for loans for new vessels and a 5 to 7 year repayment period for loans on used vessels. A bank will usually require you to have full insurance coverage for the appraised value of the boat and protection and indemnity coverage for other contingencies.

Additional sources of information include these publications:
The Fisherman and the Farm Credit System
Insight #1: The Capital Construction Fund Financing Fishing Vessels
The Fisherman as Borrower
(All available by contacting Norman Bender at the Stony Brook Office.)

UPDATE

The New York State shellfish industry may benefit from a 3-year study of alternative management strategies for the Atlantic coast clam industries. The project, being undertaken by several state universities in the Northeast, including Cornell University, hopes to identify feasible alternative management plans and consider their impact of the clam resource, harvesters, recreational clam diggers and consumers. The project will study the industry’s present structure, looking at the harvesting, handling and processing sectors, and attempt to assess present and future supply and demand in the shellfish industry.

Due to the high degree of interest expressed over the past year, the N.Y. Sea Grant Advisory Service will again sponsor a marina management conference sometime this winter. The location is likely to be in the Rochester area, but Coastlines will carry more details as they become available.