

Building Capacity to Assess Economic Impacts in Long Island's Coastal Communities

ools to help Long Island community leaders to answer basic questions about economic impacts from various sectors are lacking. Town planners and other decision makers must consider several factors in order to assess the full extent of proposed actions before making investments. In fact, fishing communities are often concerned about the cost to their livelihood if they are to be displaced by other sectors.

New York Sea Grant (NYSG) funded researchers at the School of Business at Farmingdale State College of the State University of New York (SUNY) to develop a tool to allow users to gauge economic impacts in Long Island's coastal communities.

The Sea Grant Impact Calculator is an online tool that may be used to generate a snapshot of the impacts from monetary investments or losses associated with a conglomeration of industries that are prevalent on Long Island. This calculator uses static IMPLAN economic databases and includes

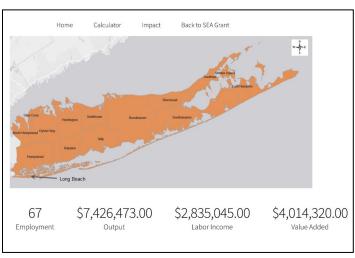
fishing and agriculture statistics. This capability did not exist in Long Island communities prior to this time.

NYSG and the SUNY Farmingdale School of Business facilitated a round table panel to present this tool to 35 members of the Melville Chamber of

Commerce. Chamber members also learned about



The new Sea Grant Impact Calculator helps Long Islanders to assess the value of investments. Photo: Richard Vogel, Farmingdale State College School of Business



Town Planners and other decision makers can use the simple Sea Grant Impact Calculator to obtain a snapshot of economic impacts on Long Island. Graphic: NYSG

the basic framework being used to manage wild harvest fisheries and the Choose Long Island campaign.

"In terms of strictly numbers, it seems like the recreational fisheries and the commercial fisheries are very small in comparison to the region's economy, but they are a strong attractor of tourists and improve the quality of life for residents."

 Dr. Richard Vogel, Dean, SUNY Farmingdale School of Business Newsday 10/11/18

Partners:

- Farmingdale State College School of Business
- Melville Chamber of Commerce
- · Suffolk County Government

The Sea Grant Focus Area for this project is NY Sustainable Fisheries & Aquaculture

New York Sea Grant is a joint program of Cornell University, the State University of New York, and NOAA.

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